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June 24, 2011



Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

Re: **DE 10-188; 2011-2012 Core Electric and Gas Energy Efficiency Programs**

Dear Ms. Howland:

On behalf of Granite State Electric Company d/b/a National Grid, I enclose for filing an original and six copies of National Grid's revised shareholder incentive calculation for its electric energy efficiency programs for the calendar year 2010. Please note that the shareholder incentive calculation has been changed from National Grid's previous submission on June 15, 2011 to reflect the 8% cap established by the Commission in Order 25,099, approving the revised budget following the Legislature's passage of SB 300. Application of the 8% figure resulted in a change in the amount of the shareholder incentive from \$130,858 previously reported to \$108,611.

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Very truly yours,

Carol J. Holahan

CJH/ds

Enclosures

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