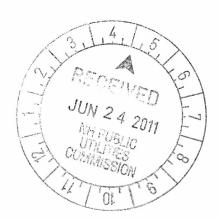


11 South Main Street, Suite 500 | Concord, NH 03301 Tel: 603.226.0400 | www.mclane.com OFFICES IN: MANCHESTER CONCORD PORTSMOUTH WOBURN, MA

CAROL J. HOLAHAN Direct Dial: (603) 230-4429 Email: carol.holahan@mclane.com Licensed in NH and MA

June 24, 2011

Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301



Re: DE 10-188; 2011-2012 Core Electric and Gas Energy Efficiency Programs

Dear Ms. Howland:

On behalf of Granite State Electric Company d/b/a National Grid, I enclose for filing an original and six copies of National Grid's revised shareholder incentive calculation for its electric energy efficiency programs for the calendar year 2010. Please note that the shareholder incentive calculation has been changed from National Grid's previous submission on June 15, 2011 to reflect the 8% cap established by the Commission in Order 25,099, approving the revised budget following the Legislature's passage of SB 300. Application of the 8% figure resulted in a change in the amount of the shareholder incentive from \$130,858 previously reported to \$108,611.

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Very truly yours,

Carol J. Holahan

CJH/ds

Enclosures

NHPUC JUN24'11 PM 4:38